

Ulster County Economic Development Alliance - Operating Fund

**Trial Balance
As of June 30, 2016**

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 537.75
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	309,184.23
1010	MHVFCU Savings	-
	Total Cash	309,949.53
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	13,887.90
1121	Due from Ulster County	-
1126	Due from Town of Esopus	-
	Total Receivables	13,887.90
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	20,000.00
	Total Contract Advance	20,000.00
	Total Assets	\$ 343,837.43

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ -
1380	Deferred Revenue	109,162.91
	Total Liabilities	109,162.91
1500	Net Assets	234,674.52
	Total Net Assets	234,674.52
	Total Liabilities & Net Assets	\$ 343,837.43

Revenues

Account #	Account Name	Month Ending May 2016 Actual	2016 Year to Date Actual	2016 Budget	2016 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ 13,100.00	\$ (13,100.00)
1600-18	Administrative Fees - TOE Loan Funds	-	-	1,200.00	(1,200.00)
1601	Application Fees	-	-	600.00	(600.00)
1654	Educational Events	-	3,080.00	3,000.00	80.00
1720	UCIDA - Marketing Support	-	5,000.00	5,000.00	-
1730	Ulster County Subsidy	-	-	150,000.00	(150,000.00)
1745	U.C. - Ellenville Million	22,574.09	70,837.09	1,000,000.00	(929,162.91)
1780	Interest Income	7.68	43.37	100.00	(56.63)
1783	Miscellaneous Income	-	1,250.00	-	1,250.00
1784	Copier Reimbursement	-	-	3,600.00	(3,600.00)
	Total Revenues	\$ 22,581.77	\$ 80,210.46	\$ 1,176,600.00	\$ (1,096,389.54)

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	89.94	-	(89.94)
1820	Insurance	-	3,891.09	5,500.00	1,608.91
1822	Miscellaneous Contractual Expenses	-	-	9,500.00	9,500.00
1830	Marketing Campaign	-	29,780.00	100,000.00	70,220.00
1830-33	Marketing - Educational Events	-	3,618.72	4,500.00	881.28
1860	Office Expense	27.00	383.81	4,000.00	3,616.19
1860-01	Office - Equipment Lease	264.31	1,621.04	3,600.00	1,978.96
1880-03	Professional Fees - Legal	-	651.00	20,000.00	19,349.00
1880-04	Professional Fees - Accounting	-	12,054.99	12,000.00	(54.99)
1880-11	Professional Fees - Real Estate	-	71.50	5,000.00	4,928.50
1890-00	Dues, Fees & Subscriptions	-	10,000.00	12,500.00	2,500.00
2005	Ellenville Million	22,574.09	70,837.09	1,000,000.00	929,162.91
1620-00	Depreciation	-	-	-	-
	Total Expenses	\$ 22,865.40	\$ 132,999.18	\$ 1,176,600.00	\$ 1,043,600.82
	NET INCOME/(LOSS)	\$ (283.63)	\$ (52,788.72)	\$ -	\$ (52,788.72)